

Higher education impossible for most?

One of the most dramatic cost increases in our economy over the last decade has been in post-secondary education, where fees have more than doubled. Some studies show that the cost of a 4-year undergraduate degree could grow to well over \$100,000 over the next 15 years, or even sooner.

This is a serious problem for many young people, because a post-secondary education is one of the most important factors in achieving success in life.

Education has always opened doors. But in recent years, as society relies more and more on technology, the demand for workers with advanced education and skills training has increased dramatically.

Over a recent 7-year period, jobs requiring post-secondary education increased by more than 1,800,000. During the same time, jobs not requiring higher education fell by more than 1,000,000. That is an enormous shift.

A university graduate makes nearly double a high school graduate. And much more than double of someone who did not graduate from high school.

Given these kinds of statistics, there is no doubt that saving for your children's education is essential. The question is what is the best way for you to do it. We'll look at some of the options you have in this section.